

What's New in Payments

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Release Highlights

Payments

Liquidity Transfer Requests » LTR Debtor and Creditor BIC

The LQ module is enhanced to allow the user to configure the external account BIC (debit or credit) in the account mapping configuration and populate this in the outbound liquidity transfer request (LTR) message.

The topics related to this feature are given below:

[Debtor and Creditor BIC - LTR](#)

Temenos Payments/ Payment Initiation/ Country Validation » Country Validation

Many countries have framed payment regulations for international payments received by that country. These regulations are formulated to support anti-money laundering controls and improve payment transparency.

Every payment destined to a particular country must adhere to the guidelines formulated by the respective countries' Central Bank or FX regulatory body.

This module provides a framework to define country specific payment conditions. During payment initiation or execution, the PO and TPH applications can make a call to this module to validate if the payment meets the regulatory requirements of the destination country (Creditor Agent's country).

The topics related to this feature are given below:

[Country Validations](#)

[Country Payment Conditions Check for International Payments \(SWIFT CBPR+ ISO20022\)](#)

[Performing Country Rules Check](#)

[Country Payment Conditions Check for Business Validations](#)

[Country Payment Conditions Check for Payments Capture and Enquiry](#)

[Configuring Country Payment Conditions Check](#)

[Country Payment Conditions Check for Routing and Settlement](#)

Europe Model Bank

Euro Swiss Interbank Clearing (EUROSIC) » EuroSIC Rulebook Changes for 2021 and 2022

This functionality allows banks to support EuroSIC clearing functionality with the latest upto date rulebook changes published for 2021 and 2022 respectively enhancing all the existing supported messages like pacs.008, pacs.009, pacs.002, camt.056, camt.029 and pacs.004 with the latest changes.

The topic related to this feature is given below:

[Euro Swiss Interbank Clearing \(EUROSIC\)](#)

Swiss Interbank Clearing (SIC)

This functionality covers the SIC 2022 Rulebook changes to support incoming and outgoing pacs.002 messages. This rulebook changes are to adapt CBPR+ usage for SIC.

Temenos Payments Hub already supports Swiss Interbank Clearing (SIC) clearing. The system has been enhanced to support SIC 2022 Rulebook changes related to the Payment Status Report message pacs.002.001.10.ch.02. The following functionality has been provided to cover the SIC 2022 Rule Book updates for pacs.002:

- When a pacs.002 NACK received for an outward pacs.008 (pacs.008.001.08.ch.02), pacs.009 (pacs.009.001.08.ch.02) or pacs.004 (pacs.004.001.09.ch.02) original message contains the UNKNOWN value in the OrgnlMsgld, OrgnlMsgNmld, OrgnlTxld, Instructing Agent Mmbld and Instructed Agent Mmbld elements, then a record will be created in the list of received Message/Files details with the Unmatched status.

The topic related to this feature is given below:

[Swiss Interbank Clearing \(SIC\)](#)

United States Model Bank

Fednow Directory Upload and Reachability Check » End of Day Reports

This functionality allows banks to upload the FedNow participant file in the directory and to manage the reachability check for FedNow participants from the Temenos Payments Hub (TPH) and Payment Order application (POA).

New mappings have been released to accommodate the FedNow participant file admi.998.

The topic related to this feature is given below:

[Fednow Directory Upload and Reachability Check](#)

Fednow Instant Clearing » Customer Credit Transfers

This functionality allows banks to initiate payments in the customer channel or any other channel through API requests.

The topic related to this feature is given below:

[Fednow Instant Clearing](#)

Fednow Instant Clearing » Financial Credit Transfers

FedNow service is an instant payment service that enables financial institutions of every size and community across the U.S. to provide safe and efficient instant payment services in real-time, around the clock, every day of the year.

Through financial institutions participating in the FedNow service, businesses and individuals will be able to send and receive instant payments conveniently, and recipients will have full access to funds immediately, giving them greater flexibility to manage their money and make time-sensitive payments.

This functionality allows banks to process the financial institution credit transfer payments received through the pacs.009 message.

The topic related to this feature is given below:

[Fednow Instant Clearing](#)

Fednow Instant Clearing » Payment Return

This functionality allows banks to manage the FedNow instant return payment processing. Temenos Payments Hub has the ability to initiate returns against the credit transfers received from other FedNow participants. Temenos Payments Hub will generate the pacs.004 file for customer credit transfer messages.

New configurations, mappings and process flows have been released as part of this functionality to support FedNow Instant Payments.

The topic related to this feature is given below:

[Fednow Instant Clearing](#)