

What's New in Payments

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Release Highlights

Payments

Australia Model Bank

BPAY Direct Participants

This module allows banks to manage the inward BDF file acceptance, debulking and mapping, processing of transactions with instruction type 05, 15 and 25, validate the biller code and identify the settlement account.

Temenos Payments Hub (TPH) supports BPAY processing for the agency banking. TPH can accept the incoming BDFs from BPAY clearing. BDFs will be received three times per day sent by the BPAY. BDF contains the multiple transactions. Once the BDF received, TPH will perform the core level file validations in the BDF. After the successful validation, TPH will de-bulk the file and process the transactions individually. Individual transactions will be processed, and the settlement entries will be posted based on the Master biller code. In case any error occurred in the file level validation, then the file will be rejected and Cuscal users will be able to view the file through an enquiry. Similarly, if any of the transaction fails, Cuscal users will be able to view the transaction and take manual action through the repair screen.

The topic related to this feature is given below:

[BPAY Direct Participants](#)

NPP Payments » NPP PayTo

This functionality allows banks acting as Payer to receive and process payment initiation requests initiated by payer via Cuscal API and initiate automatic payments as NPP Instant credit transfer and also receive payment returns.

New configurations have been released to support the payment initiation

requests received from Cuscal.

The topic related to this feature is given below:

[NPP Payments](#)

Europe Model Bank

Swiss Interbank Clearing (SIC)

This functionality covers the SIC 2022 Rulebook changes to incoming, outgoing and redirect of pacs.008, pacs.004 and incoming, outgoing of pacs.002, camt.056 and camt.029. It also covers the SIC 2022 Rulebook changes to support incoming and outgoing pacs.002 messages.

This rulebook changes are to adapt CBPR+ usage for SIC.

The topic related to this feature is given below:

[Swiss Interbank Clearing \(SIC\)](#)

Eurosic RB2021 and RB2022 Changes

This functionality allows banks to manage the euroSIC RB2021 and RB2022 changes for pacs.008 customer credit transfers (incoming and outgoing).

The topic related to this feature is given below:

[Euro Swiss Interbank Clearing \(EUROSIC\)](#)

United States Model Bank

Fednow Instant Clearing

Fednow is an ISO20022 based instant payment clearing in USA. This module currently supports outgoing and incoming credit transfers (pacs.008) and related confirmation messages (pacs.002).

Through financial institutions participating in the FedNow service, businesses and individuals will be able to send and receive instant payments conveniently, and recipients will have full access to funds immediately, giving them greater flexibility to manage their money and make time-sensitive payments.

The topic related to this feature is given below:

[Fednow Instant Clearing](#)

Temenos Payments » Skipping BIC and Bank Code Validation for Static Tables

It is now possible to skip BIC validations against the SWIFT-published Bank Directory Plus file while creating or modifying configuration records in Temenos Payments Hub (TPH).

The topics related to this feature are given below:

[Skipping BIC and Bank Code Validation - Company Properties](#)

[Skipping BIC and Bank Code Validation -
RD . CENTRAL . BANK . DIR ?](#)

Temenos Payments and Europe » Handling Technical NAK from Network or Clearing

Temenos Payments has been enhanced to credit the debit amount back to the customer when the payment is rejected by the network or clearing.

When the TPH receives a technical NAK from the network or clearing, the system reverses the accounting entries of the transaction and once the reversal is successful, TPH creates a new RJ transaction to debit the Batch suspense and credit the Debtor back.

The debit party (debtor) of the parent transaction of the bulk always has an account with the TPH processing bank, while the individual beneficiary accounts of the individual child transactions could either be owned by the TPH bank or belong to another bank. If the beneficiary account resides in another bank, the transaction is routed through clearing or correspondent banking (Loro or Nostro or Account) based on the contract agreement defined in the system.

It is possible to receive a technical acknowledgment from the network or clearing or a functional acknowledgment from the other bank or clearing.

The topics related to this feature are given below:

[Handling Technical NAK from Network or Clearing in Temenos Payments](#)

[Handling Technical NAK from Network or Clearing in Target2](#)